



Net Gallon vs. Gross Gallon Billing Example

Date: 1-Feb-08
Location: Sprague South Portland Maine
Product: #2 Fuel Oil
Oil Temperature: 30F°
Oil Gravity: 31.5
API Table 6B Conversion Factor: 1.01343

	Gross Gallon Billing		Net Gallon Billing
Cost of oil before shrink added	\$2.0000		\$2.0000
Shrink cost per table 6B	\$0.0269*		\$0.0000
Invoice price	\$2.0269		\$2.0000
Gallons invoiced	3,000.00		3,040.29**
Total invoice amount	\$6,080.58	=	\$6,080.58

Calculations

- * Cost of Shrink
(Net gallon price x Table 6B Conversion factor)-Net gallon price
(\$2.0000 X 1.01343) - \$2.0000
\$2.0269 - \$2.0000
\$0.0269
- ** Net Gallons
Gross gallons X Conversion factor
3000 X 1.01343
3040.29